

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 308
IB-69/ND/2025
New IA-3454/ND/2025

IN THE MATTER OF:

Standard Capital Markets Ltd.

... **Applicant/Petitioner**

Versus

Limelight Realtors Pvt. Ltd.

... **Respondent**

Under Section: 7 of IBC, 2016

Order delivered on 18.07.2025

CORAM:

SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

MS.REENA SINHA PURI
HON'BLE MEMBER (T)

PRESENT:

For the Applicant : Adv. Naman Gowoa for FC/CoC

For the Respondent :

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-3454/ND/2025: The prayer made in the captioned application reads thus:-

“a. Allow the present application.

b. Pass an order and take on record the list of creditors in terms of Regulation 13 of CIRP Regulations and Report on the Constitution of Committee of Creditors in terms of Regulation 17 of CIRP Regulation, in the matter of CIRP of the Limelight Realtors Private Limited”

The Ld. Counsel for the RP submitted that, the CIRP qua all the companies referred to in prayer Clause is conducted by the same IRP namely Mr. Sapan Mohan Garg, and that all the companies have only one creditor who is Member of CoC namely Standard Capital Markets Ltd.

The Ld. Counsel for the sole creditor submitted that he has no objection to grouping the Insolvency Resolution Process qua all the aforementioned companies.

In the wake, the **IA is allowed** and the group Insolvency Resolution Process, qua
all the companies referred to in the prayer, is Allowed.

Sd/-
(REENA SINHA PURI)
MEMBER (T)

Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)